PROBLEM

Too often U.S. financial regulators use documents, **NOT STRUCTURED DATA**, to collect information.

WHOM DOES THIS AFFECT?

**INVESTORS**
Can’t retrieve actionable information

**REGULATORS**
Can’t use data analytics

**INDUSTRY**
Suffers increased compliance and reporting costs
DATA STANDARDS ARE THE SOLUTION

COMMON IDENTIFIERS
Allow the same company to be matched across agencies and filings

COMMON FORMATS
Allow information submitted to different agencies to be electronically searched

DATA STANDARDS
FTA WILL MODERNIZE FINANCIAL REGULATION

1 STANDARDIZE

2 PUBLISH

DATA STANDARDS
FOR PUBLIC COMPANIES

- Stop collecting the same information twice
- Quality enforcement
Whenever a previous law requires financial information to be published, it should be published as **OPEN DATA**.

**NO RESTRICTIONS.**
**DOWNLOADABLE IN BULK.**
**READY TO USE.**
Existing technologies can deliver these benefits once financial regulatory data is **STANDARDIZED AND PUBLISHED.**
The Data Transparency Coalition is the nation’s only open data trade association. Representing the private sector and the public interest, we support the publication of government information as standardized, machine-readable data.

Join us at datacoalition.org.