The bipartisan GREAT Act transforms federal grant reporting for the modern era by directing federal agencies to modernize and improve grantee reporting. Recipients of federal grants include school districts, fire departments, police stations, hospitals, food banks, homeless shelters, job training centers, water treatment facilities, along with a host of other non-profit and governmental services. When fully implemented, the application of data standards in the GREAT Act will help provide decision-makers with critical information about grantee performance and ensure grantees can spend less time on reporting and more time delivering services that benefit society.
The GREAT Act will lead to improved oversight of federal funding, greater transparency about how funds are used, and enhanced capabilities to compare grantees with interoperable information.

Based on a successful pilot project initiated under the Digital Accountability and Transparency Act of 2014 (P.L. 101-133), the benefits of the GREAT Act include:

- **REDUCES COSTS**
  - Reduce compliance costs for reporting from grantees by enabling improved automation and application of new technology,

- **IMPROVES EFFICIENCY**
  - Improve the efficiency of reporting requirements for government, businesses, and non-profits,

- **ENHANCES MANAGEMENT**
  - Enhance grant management with higher quality data on activities funded with taxpayer dollars, and

- **ENCOURAGES NEW TECHNOLOGIES**
  - Encourage development of new technologies to drive further efficiency.

The GREAT Act will lead to improved oversight of federal funding, greater transparency about how funds are used, and enhanced capabilities to compare grantees with interoperable information.

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**Key Provisions:**

**ENHANCES DATA QUALITY WITH ADOPTION OF DATA STANDARDS.**
Requires the development and use of a standardized structure for data reported by recipients of federal grants and cooperative agreements.

**IMPROVES ACCESSIBILITY TO GRANTEE AUDITS.**
Requires completed audits from grantees to be reported in an electronic format consistent with the data standards.

**PROMOTES APPLICATION OF NEW TECHNOLOGY TO REPORTING.**
Establishes an expectation that agencies will promote and adopt new technological solutions to reduce grantee reporting burden and to improve oversight.

**ESTABLISHES INFRASTRUCTURE FOR PUBLISHING REPORTS AS OPEN DATA.**
After the new data standards are applied, agencies will be required to publish reported information in a consolidated dataset, making many federal grant reports publicly accessible for the first time as open data. Publication will include limitations associated with protecting personally-identifiable information, confidential business information, and deliberative decision-making processes.

**MANDATES RAPID IMPLEMENTATION.**
Tasks the Director of the White House Office of Management and Budget with leading implementation.