PROBLEM
Too often U.S. financial regulators use documents, **NOT STRUCTURED DATA**, to collect information.

WHOM DOES THIS AFFECT?

INVESTORS
Can’t retrieve actionable information

REGULATORS
Can’t use data analytics

INDUSTRY
Suffers increased compliance and reporting costs
**DATA STANDARDS ARE THE SOLUTION**

**COMMON IDENTIFIERS**
Allow the same company to be matched across agencies and filings

**COMMON FORMATS**
Allow information submitted to different agencies to be electronically searched
FTA WILL MODERNIZE FINANCIAL REGULATION

1. STANDARDIZE
2. PUBLISH

DATA STANDARDS

SEC
FED CFTC NCUA CFPB FDIC OCC FHFA

REPORTING REQUIREMENTS

BANKS
NON-SECURITY-BASED DERIVATIVES
CREDIT UnIONS
CONSUMER FINANCIAL DISCLOSURES
BANKS
FANNIE & FREDDIE

(specifics next page)
FOR PUBLIC COMPANIES

- Stop collecting the same information twice
- Quality enforcement
Whenever a previous law requires financial information to be published, it should be published as **OPEN DATA**.

NO RESTRICTIONS.
DOWNLOADABLE IN BULK.
READY TO USE.
Existing technologies can deliver these benefits once financial regulatory data is STANDARDIZED AND PUBLISHED.
The Data Coalition is America’s premier voice on data policy. As a membership-based trade association, the Data Coalition advocates for responsible policies to make government data high-quality, accessible, and useable.

Join us at datacoalition.org.