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Data Transparency Coalition Invites Media & Public to DATA Act Demo Day - July 10

Microsoft, Teradata Corporation, & Other Leading Tech Companies Will Demonstrate How Standardized Federal Spending Data would Enhance Fraud Detection, Govt. Management, &Transparency

WASHINGTON, D.C. (June 27, 2012) – The Data Transparency Coalition, the only group unifying the technology industry in support of federal data reform, today announced that its members will present live demonstrations showing the enormous potential of the Digital Accountability and Transparency Act (DATA Act) to enhance federal transparency and help prevent waste, fraud and abuse.

DATA Act Demo Day, featuring live presentations from Teradata Corporation, Microsoft, IPHIX, Level One Technologies, Synteractive, MarkLogic, and Elder Research, Inc., will take place July 10th at 10 a.m. in Microsoft's Innovation and Policy Center (901 K St NW, 11th floor, Washington DC 20001). Members of the media and general public are asked to RSVP at datademo.eventbrite.com.

The bipartisan DATA Act, which the House of Representatives passed unanimously on April 25th, will transform the way the U.S. government's spending information is reported, analyzed, and used. The DATA Act will impose consistent identifiers and markup languages and a single public platform for all federal spending information reported and compiled by grantees, contractors, agencies, and the Department of the Treasury. Rep. Darrell Issa (R-CA) introduced the bill in June 2011. Its House cosponsors include Reps. Elijah Cummings (D-MD), Carolyn Maloney (D-NY), Jason Chaffetz (R-UT), and James Lankford (R-OK). Sen. Mark Warner (D-VA) introduced a Senate version.

At the DATA Act Demo Day, Coalition members will demonstrate how the DATA Act will open federal spending to Big Data search, presentation, and analysis tools, enhancing fraud detection, management, and transparency.

Planned demonstrations will reveal how the legislation will accomplish the following goals:

- Allow citizens and watchdogs to detect scandals like the GSA's controversial October 2010 Las Vegas conference as they happen - instead of years later.
- Allow inspectors general to deploy predictive analytics to find waste and fraud.
- Allow agencies to evaluate applicants seeking federal money by reviewing all their previous grants and contracts - instantly.
- Allow Congress and the public to scrutinize spending - transaction by transaction.
- Centralize grant reporting to make compliance easier for states, universities, and nonprofits.

- Connect spending records with other federal data using common identifiers, allowing media and activists to compare grantees and contractors by financial health and regulatory record - automatically.

About the Data Transparency Coalition
The Data Transparency Coalition is the only trade association that advocates for data reform in the U.S. government. The Coalition brings together technology companies, nonprofit organizations, and individuals to support policies that require federal agencies to publish their data online, using standardized, machine-readable, nonproprietary identifiers and markup languages. The coalition is steered by a board of advisors. Members include large companies such as Microsoft and Teradata Corporation; leaders in foreign financial reporting, including Iris Business Services Limited of India and Invoke of France; and smaller start-ups such as Level One Technologies. For more information, visit http://datacoalition.org/.

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