The GREAT Act will transform federal grant reporting from disconnected documents into open data by directing the executive branch to adopt a standardized data structure for the information grantees must report to agencies. By replacing outdated documents with open data, the GREAT Act will deliver transparency for grantmaking agencies and the public and allow grantees to automate their reporting processes, reducing compliance costs.

**Summary:**

- Requires the creation of a comprehensive and standardized data structure, or “taxonomy”, covering all data elements reported by recipients of federal awards, including both grant and cooperative agreements.

- Tasks the Director of the Office of Management and Budget (OMB) and a leading grant agency with implementation.

- Directs OMB and a leading grant agency to publish grant reporting information, once transformed into open data, on a government-wide website, such as the existing grants.gov portal.

- Provides exceptions and restrictions:
  - No personally-identifiable or otherwise sensitive information will be published.
  - Information not subject to disclosure under the Freedom of Information Act (Title 5, Section 552) will not be publicly disclosed.
  - The OMB Director to permit exceptions on a case-by-case basis.

Requires each grantmaking agency to begin collecting grant reports using the new data standards within three years.

**Benefits**

- Reduces recipient compliance costs by automating the compilation and submission of reports to federal agencies.

- Creates a single consolidated data set of post-award grant reports, across all grantmaking agencies and programs.

- Improves federal and public oversight of the distribution of federal funds and the performance of federal grant programs.

- Facilitates the adoption of modern technologies, such as blockchain, for outdated reporting processes.

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