DATA COALITION

RegTech Data

WEEK 2020

Virtual - April 20, 2020

PRESENTED BY DFIN
Welcome and Opening Remarks

- Craig Clay, President, Global Capital Markets, Donnelley Financial Solutions (DFIN), @DFIN Solutions
- Nick Hart, Chief Executive Officer, Data Coalition, @NickRHart/@DataCoalition
Opening Keynote

• Poppy MacDonald, President, USAFacts, @PoppyMacD/@USAFacts
We believe facts deserve to be heard.
The facts always deserve to be heard.
Today, the facts are perhaps more important than ever.
United States Governments 10-K

Funding
The Social Security Act, which authorized state and local governments to provide Social Security benefits to those who meet eligibility requirements, was passed in 1935. The Social Security Act's funding provisions required employers and employees to pay social security taxes, with the federal government matching these contributions.

Population
At the federal level, the population is divided into three main groups: the general public, the Congress, and the federal court system.

Federal

<table>
<thead>
<tr>
<th>Name</th>
<th>Building</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donald Trump</td>
<td>White House</td>
</tr>
<tr>
<td>Nancy Pelosi</td>
<td>Capitol Building</td>
</tr>
<tr>
<td>Mitch McConnell</td>
<td>Dirksen Office Building</td>
</tr>
</tbody>
</table>

The fiscal year 2019 revenues for the federal government were $3.2 trillion, which is an increase of 3.9% over the previous year.

Fiscal year 2019 revenues for the federal government were $3.2 trillion, which is an increase of 3.9% over the previous year.

Executive Officer Compensation
The table below shows the fiscal year 2019 salaries and their percentage changes for federal, state, and local government executive officers.

<table>
<thead>
<tr>
<th>Government</th>
<th>Average Annual Salaries (in $)</th>
<th>% Change from 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal</td>
<td></td>
<td></td>
</tr>
<tr>
<td>President</td>
<td>906,000</td>
<td>3.5%</td>
</tr>
<tr>
<td>Vice President</td>
<td>780,000</td>
<td>2.0%</td>
</tr>
<tr>
<td>Secretary</td>
<td>905,000</td>
<td>3.5%</td>
</tr>
<tr>
<td>Attorney General</td>
<td>280,000</td>
<td>1.5%</td>
</tr>
</tbody>
</table>

Information on the highest paid federal officials is not readily available.
The United States has 328 million shareholders: the taxpaying American people.

We deserve to know how our contributions are being spent.
The U.S. Governments 10-K pulls millions of data points from hundreds of government sources to analyze:

- Financial statements
- Risk assessments
- Health care data
- Education data
- Job data
- Wage data
- Tax data
- And more
Greater data transparency and access will enable us to define our goals as a society and choose the best people and policies to carry out those goals.
Timeliness

2017

10-K REPORT

PUBLISHED 2020
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

UNITED STATES GOVERNMENTS

PREPARED BY
USAFacts Institute
PO Box 1558, Bellevue, WA 98009-1558
www.usafacts.org

As of September 30, 2017, the aggregate value of debt securities issued by the federal, state, and local governments of the United States combined and held by the public was $16.8 trillion.
<table>
<thead>
<tr>
<th>Assets</th>
<th>2015</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Other Monetary Assets</td>
<td>$2,767</td>
<td>$196</td>
<td>$72</td>
<td>$66</td>
<td>$207</td>
<td>$102</td>
</tr>
<tr>
<td>Investments in Treasury Securities, net of amortization premiums/discounts</td>
<td>$22</td>
<td>$36</td>
<td>$1</td>
<td>$52</td>
<td>$19</td>
<td></td>
</tr>
<tr>
<td>Other Federal Assets</td>
<td>$2</td>
<td>$1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-Federal Assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$2,791</td>
<td>$234</td>
<td>$47</td>
<td>$167</td>
<td>$516</td>
<td></td>
</tr>
<tr>
<td>Liabilities and Net Position</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Due and Payable to Beneficiaries</td>
<td>$66</td>
<td>$28</td>
<td>$28</td>
<td>$38</td>
<td>$7</td>
<td></td>
</tr>
<tr>
<td>Other Federal Liabilities</td>
<td>$5</td>
<td>$34</td>
<td>$1</td>
<td>$52</td>
<td>$179</td>
<td></td>
</tr>
<tr>
<td>Other Non-Federal Liabilities</td>
<td>$1</td>
<td>$29</td>
<td>$1</td>
<td>$19</td>
<td>$253</td>
<td>$263</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$2,720</td>
<td>$171</td>
<td>$18</td>
<td>$76</td>
<td>$263</td>
<td>$3,248</td>
</tr>
<tr>
<td>Net Position</td>
<td>$2,671</td>
<td>$180</td>
<td>$48</td>
<td>$57</td>
<td>$242</td>
<td>$318</td>
</tr>
<tr>
<td>Other Taxes and Receipts</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Changes in Fund Balance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Financing Sources</td>
<td>$786</td>
<td>$265</td>
<td>$114</td>
<td>$292</td>
<td>$158</td>
<td>$1,615</td>
</tr>
<tr>
<td>Gross Costs and Non-Program Expenses</td>
<td>$737</td>
<td>$278</td>
<td>$144</td>
<td>$345</td>
<td>$199</td>
<td>$1,703</td>
</tr>
<tr>
<td>Program Revenue</td>
<td></td>
<td>$74</td>
<td>$144</td>
<td>$72</td>
<td>$19</td>
<td>$138</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$2,720</td>
<td>$171</td>
<td>$18</td>
<td>$76</td>
<td>$263</td>
<td>$3,248</td>
</tr>
</tbody>
</table>
Resourcing
There are more than 90,000 government entities in the country and no standardization for data collection and reporting.
We need to standardize data collection and reporting so we can all benefit from it.
iXBRL tagging helps humans and machines read data, making it more accessible—and therefore more timely.
This is too big a job for one organization.
We must distribute the responsibility.
If every state and the federal government produced a 10-K, policy could be made based on data and evidence rather than adjectives and assumptions.
Access to timely, consistent, comparable, and regulated data would drive better policy decisions. Policy based on data and evidence leads to productive conversations that drive change.
We can do better than a best guess.
We can give more people a chance at the American Dream.
You can help.
Share the U.S. Governments 10-K.
Advocate for data collection and reporting standardization.
Advocate to lawmakers to bring this data forward in a transparent way, so:

- Voters can make good decisions
- Business owners can grow
- Regulators can fund and staff data efforts
- Journalists can access the best, most accurate information
- Policy-makers can use the latest available data to inform policy
Advocate for the facts.
Questions?
Data Coalition Member Highlight

• Phyton Consulting

• HData, @HDataUS
Closing Remarks

- Nick Hart, Chief Executive Officer, Data Coalition, @NickRHart/@DataCoalition
Thank you for tuning in to today’s programming!

Join us tomorrow, April 21, at 12:00 p.m. for more RegTech Data Week content!