



Data Transparency 2014
J.W. Marriott, Washington DC
September 30, 2014

Oversight of the DATA Act

A Treasury OIG Perspective

S. 994

One Hundred Thirteenth Congress
of the
United States of America

AT THE SECOND SESSION

*Began and held at the City of Washington on Friday,
the third day of January, two thousand and fourteen*

An Act

To expand the Federal Funding Accountability and Transparency Act of 2006 to increase accountability and transparency in Federal spending, and for other purposes.

*Be it enacted by the Senate and House of Representatives of
the United States of America in Congress assembled,*

SECTION 1. SHORT TITLE.

This Act may be cited as the "Digital Accountability and Transparency Act of 2014" or the "DATA Act".

SEC. 2. PURPOSES.

The purposes of this Act are to—

- (1) expand the Federal Funding Accountability and Transparency Act of 2006 (31 U.S.C. 6101 note) by disclosing direct Federal agency expenditures and linking Federal contract, loan, and grant spending information to programs of Federal agencies to enable taxpayers and policy makers to track Federal spending more effectively;
- (2) establish Government-wide data standards for financial data and provide consistent, reliable, and searchable Government-wide spending data that is displayed accurately for taxpayers and policy makers on USASpending.gov (or a successor system that displays the data);
- (3) simplify reporting for entities receiving Federal funds by streamlining reporting requirements and reducing compliance costs while improving transparency;
- (4) improve the quality of data submitted to USASpending.gov by holding Federal agencies accountable for the completeness and accuracy of the data submitted; and
- (5) apply approaches developed by the Recovery Accountability and Transparency Board to spending across the Federal Government.

SEC. 3. AMENDMENTS TO THE FEDERAL FUNDING ACCOUNTABILITY AND TRANSPARENCY ACT OF 2006.

The Federal Funding Accountability and Transparency Act of 2006 (31 U.S.C. 6101 note) is amended—

- (1) in section 2—
 - (A) in subsection (a)—
 - (i) in the matter preceding paragraph (1), by striking "this section" and inserting "this Act";
 - (ii) by redesignating paragraphs (1), (2), and (3) as paragraphs (2), (4), and (7), respectively;



IG and GAO Oversight

IGs – 3 reviews

In consultation with the Comptroller General

- ✓ review a statistically valid sampling of the spending data submitted by the Federal agency
- ✓ submit to Congress and make publically available, a report assessing
 - completeness, timeliness, quality, and accuracy of the data sampled
 - implementation and use of Data Standards by the Federal agency



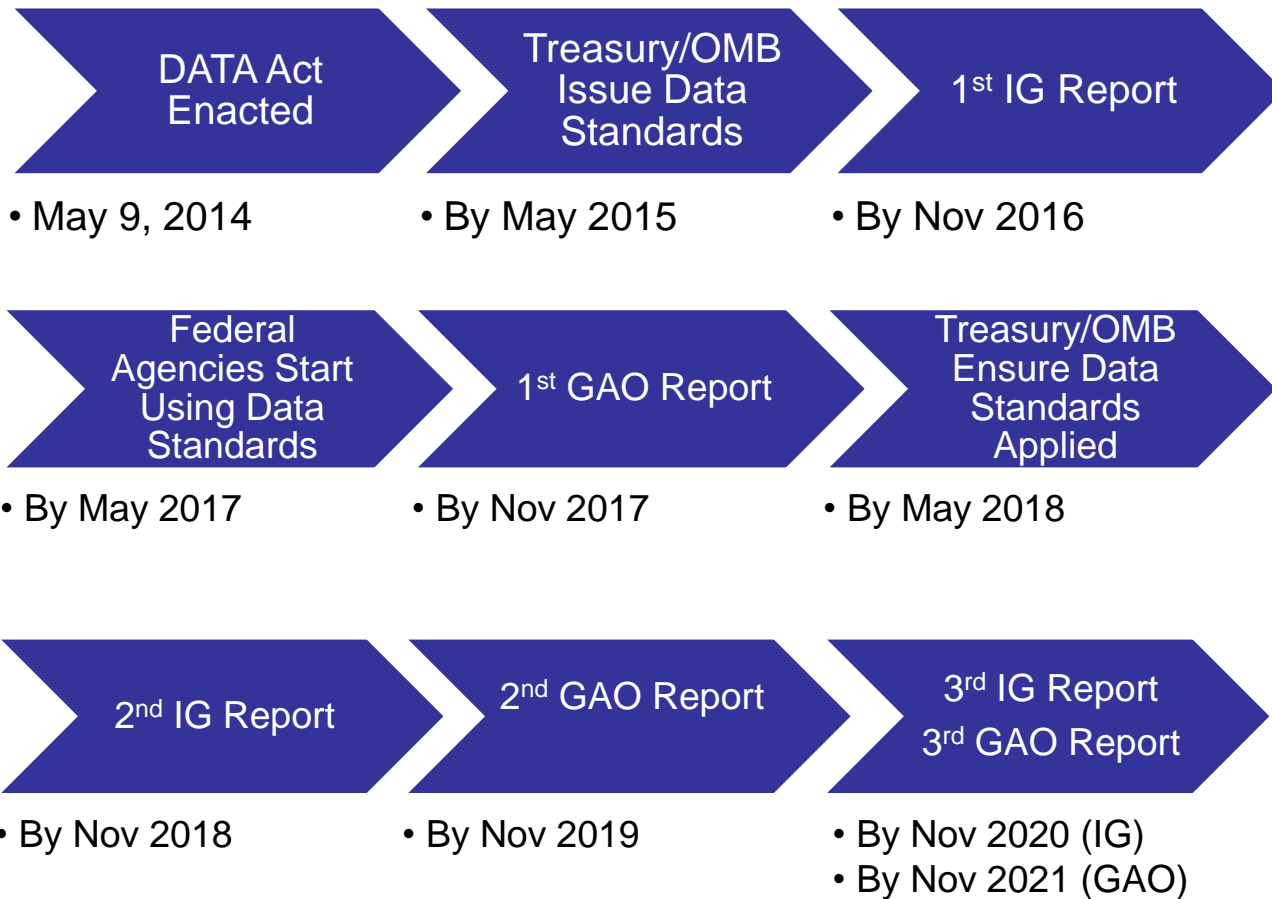
GAO – 3 reviews

After a review of IG reports

- ✓ submit to Congress and make publically available, a report assessing and comparing
 - data completeness, timeliness, quality, and accuracy of the data submitted by Federal agencies
 - implementation and use of data standards by Federal agencies



Timeline





Treasury OIG Audits

- ✓ Fiscal Service's Standup of a Financial Management Transparency Office and Administration of USASpending.gov (start – March 2014)

- ✓ Treasury's Implementation of the DATA Act (start – August 2014)
 - A series of audits
 - Determine the sufficiency of plans and actions taken to timely comply with the DATA Act



Looking Ahead

- ✓ Convene an IG Community Working Group to (initial thoughts):
 - Coordinate with GAO
 - Develop common audit approach
 - Develop tools for required analyses
 - Determine scope
 - Keep stakeholders informed